AUDIT REPORT

VERIFICATION OF SHIFTINGPACT LABEL

OCTOBER 2026

Forum Ethibel is a Belgian not-for-profit organisation that actively promotes Corporate Social Responsibility (CSR) and Socially Responsible Investing (SRI) to accelerate the transition to a more sustainable society. In this context, Forum Ethibel develops products and services to promote transparent and sustainable market behaviour.

The screening performed by Forum Ethibel guarantees that the procedure of BetterBusiness concerning the ShiftingPact Label is observed and applied as communicated.

CONCLUSION

All documents to assess the processes for all organisations screened in October 2026 were provided.

Therefore, we declare that, for October 2026, the screening of organisations with the aim of receiving the ShiftingPact Label was in compliance with the processes described in the Terms of Reference and in scope of this audit.

- The formal documentation attesting proof checking by BetterBusiness, as these proofs were not safekept in a formal and auditable manner.

The processes have been applied consistently across all companies in the batch.

Brussels, 16 November 2026,
For Forum ETHIBEL asbl,

Kenny Frederickx,
General Director

Jérôme Voglaire,
Research Officer

CERTIFICATION DECLARATION, OCTOBER 2026

To BetterBusiness's stakeholders,
To the screened enterprises,
To the public,

Forum Ethibel is appointed by BetterBusiness to execute an external audit of their verification process on the awarding of the ShiftingPact Label.

BetterBusiness is a B Corp company whose mission is to help companies to create, develop and implement their sustainability strategy. BetterBusiness focuses on the need for very small businesses and SMEs to benefit from practical, tailor-made support that takes account of their size, sector and often limited resources.

Forum Ethibel audits BetterBusiness's implementation of the rules written out in the Terms of Reference (*Cahier des charges*) updated on 21/08/2025. This is an internal document whose purpose is to explain the founding principles and operations of the ShiftingPact certification, and to explain the various stages of the process, from the initial assessment to recertification. The Terms of Reference also describe specifically the sections that are covered by this audit. The sections out-of-scope are referenced at the end of this report as well. A simplified version of the Terms of Reference will be available to the public on the ShiftingPact website in the coming months.

Forum Ethibel had BetterBusiness's full administrative cooperation for the audit work. All additional information requested was provided. This report concerns all organisations screened for the ShiftingPact Label awarding in October 2026. This concerns the initial certification of 1 company, which is compliant with the label, and the recertification of 4 company, out of which 4 remain compliant with the label.

I. AUDIT PROCESS

Certification

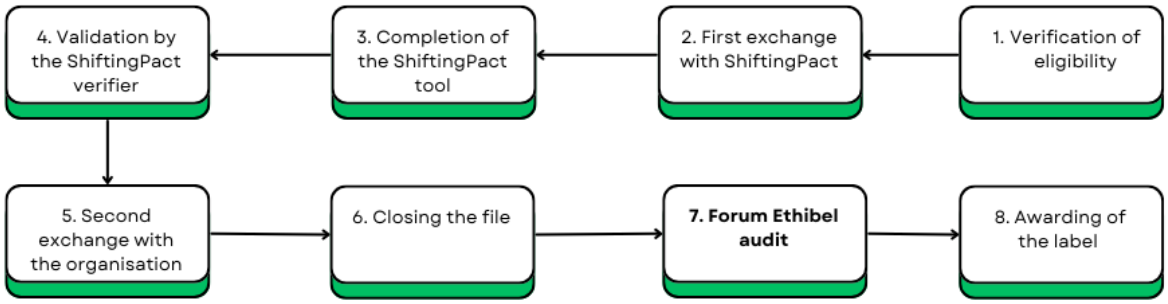
The process started by predetermining the scope of the audit. All steps leading to the awarding of the label and the continuous improvement process of the label are in scope of the audit. All other parts of the Terms of Reference are not covered by this report. The process of improvement and the engagement follow-up will be assessed quarterly.

Continuous dialogue took place between BetterBusiness and Forum Ethibel to assess the conformity of the verification process on ready-to-be-labelled enterprises.

For all screenings performed by BetterBusiness in October 2026, Forum Ethibel gathers its conclusions in one unique audit report. This audit is performed **ex-ante**.

For all enterprises, Forum Ethibel assessed if BetterBusiness went through all the steps described in the Terms of Reference by reviewing the filled-in questionnaires

and BetterBusiness's assessment. In general, Forum Ethibel also audits whether the rules of the Terms of Reference were implemented for each label batch with consistency for all enterprises of a verification batch, with an emphasis on data gathering, the motivation to give or cancel points, adherence to the overarching philosophy of the label and conflict of interest management. Below, the figure presents a visual representation of the ShiftingPact labelling process, highlighting the timing of the audit conducted by Forum Ethibel.



Recertification

As regards recertification, which takes place every two years, the process is similar and follows steps 3 to 8 in the diagram above. Forum Ethibel is responsible for auditing compliance with the procedures in the same way as for the initial label awarding. The auditing process therefore follows a similar structure.

II. ASSESSMENT

The following table details the verification carried out by Forum Ethibel for each of the Terms of Reference criteria. Unaligned points are discussed in greater detail below**.** Certifications are shown in green; recertifications are shown in grey.

Criterium of the Terms of Reference	AWEX	Computile	La Boucherie	Festi	Tadao
Eligibility criteria					
Organisation is not a franchise	✓	✓	✓	✓	✓
Organisation is not a management company	✓	✓	✓	✓	✓
Organisation is not active in a sector on the exclusion list	✓	✓	✓	✓	✓
Turnover is smaller than 50 million euros	✓	✓	✓	✓	✓
Contact person is willing to collaborate	✓	✓	✓	✓	✓
Company is not involved in controversies relating to social and environmental laws	✓	✓	✓	✓	✓
Process					
Tailor-made questionnaire created	✓	✓	✓	✓	✓
Onboarding meeting completed	✓	✓	✓	✓	✓
Assessment completed by the company	✓	✓	✓	✓	✓
Verification performed by BetterBusiness	✓	✓	✓	✓	✓
Verification of the documentation provided by the company	X	✓	X	X	X
Verification meeting completed	✓	✓	✓	✓	✓
ESG diagnostic					
E, S and G were covered	✓	✓	✓	✓	✓
All relevant challenges per pillar were assessed	✓	✓	✓	✓	✓
SDG contribution					
SDG contribution was covered	✓	✓	✓	✓	✓
Commitments pact					
Minimum commitments are included	✓	✓	✓	✓	✓
Additional commitments are formulated based on ESG diagnostic	✓	✓	✓	✓	✓
Score calculation					
SDG score is computed using the formula referenced	✓	✓	✓	✓	✓
ESG score is computed using the formula referenced	✓	✓	✓	✓	✓
ShiftingPact score is computed using the formula referenced	✓	✓	✓	✓	✓
Conflict of interest procedure					
Proactive detection	✓	✓	✓	✓	✓
Declaration of possible conflict of interests was provided	✓	✓	✓	✓	✓
Neutral decision-making safeguarding	NA	NA	NA	NA	NA

DISAGREEMENT WITH COMPANIES

When a disagreement arises between the certified company and the certifying entity concerning a verification point which has led to the refusal of a response, a constructive approach based on dialogue is systematically favoured by BetterBusiness. If such a situation arises, Forum Ethibel performs an additional screening to assess impartiality of the decision whose conclusions are discussed by an advisory committee.

	October 2026
Number of organisations concerned by the disagreement policy	0

TRANSPARENCY CRITERIA FOR COMPANIES IN THE PREVIOUS BATCH

As the Forum Ethibel audit takes place prior to the certification decision, it is not possible to verify compliance with transparency criteria (which relate to events occurring after certification). Compliance with the transparency criteria for one batch is therefore systematically examined in the report for the following batch. The table below examines compliance with these criteria for companies certified in September 2026 or earlier, and whose transparency criteria have not yet been certified.

	B.R.MET	Fauves	Happy Hours Market	Primento Digital	Salart	Temple Studio	SDSH
The pact is signed by the organisation	v	v	v	v	v	v	v
SP published the score and the simplified report on its website	v	v	v	x	v	x	v

Observations

Two reports from the September 2026 batch have not been published on the website yet for administrative reasons.

III. APPENDIX

APPENDIX 1 - LIST OF ITEMS IN AND OUT-OF-SCOPE OF THIS AUDIT REPORT

Based on the table of content of the Terms of Reference ShiftingPact updated on 09/06/2025 distributed to Forum Ethibel	
1. Context	
Certifying body	Out of scope
Evaluation	Out of scope
Referential frameworks	Out of scope
Objectives	Out of scope
2. Certification procedure	
Eligibility Criteria	In scope
Certification process	In scope
Audit	Not applicable
Transparency	In scope
Engagement follow-up	In scope
Recertification	In scope
3. The ShiftingPact Tool	
SDG Module	In scope
Negative impacts	Out of scope
ESG module and commitment pact	In scope
4. Scoring	
Total score	In scope
SDG score	In scope
ESG score	In scope
5. Reports and certificates	
Impact report	In scope
Exemplarity certificate	In scope
6. Communication	
Communication	Out of scope
General terms and conditions	Out of scope
7. Ethics and governance	
Conflict of interests	In scope
Conflict with organisation during verification	In scope, if applicable
Revision of standards	Out of scope
Consulting Committee	Out of scope
Greenwashing Directive	Out of scope